MAGNOLIA JOURNAL

is a lifestyle magazine based on Chip and Joanna Gaines’ powerhouse brand, Magnolia.

The quarterly publication offers fresh inspiration for life and home in each new season, and encourages readers to create or improve the space—and the life—they love.

Chip and Joanna provide unique and actionable ideas or home projects and décor, tips for outdoor living and gardening, and ways to celebrate holiday and everyday gatherings with family, friends and food.
<table>
<thead>
<tr>
<th>ISSUE THEMES &amp; DATES</th>
<th>TIME WELL SPENT</th>
<th>COMMITMENT</th>
<th>FORWARD MOTION</th>
<th>DELIGHT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Spring/February</td>
<td>Summer/May</td>
<td>Fall/August</td>
<td>Winter/November</td>
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<tr>
<td>AD CLOSE:</td>
<td>December 22, 2020</td>
<td>AD CLOSE:</td>
<td>AD CLOSE:</td>
<td>AD CLOSE:</td>
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<tr>
<td></td>
<td></td>
<td>March 9, 2021</td>
<td>June 22, 2021</td>
<td>September 14, 2021</td>
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<tr>
<td>ON-SALE:</td>
<td></td>
<td>ON-SALE:</td>
<td>ON-SALE:</td>
<td>ON-SALE:</td>
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<tr>
<td></td>
<td></td>
<td>February 19, 2021</td>
<td>August 20, 2021</td>
<td>November 12, 2021</td>
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<td></td>
<td></td>
<td>May 7, 2021</td>
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</table>

Edit subject to change and cancellation. Edit calendar as of March 31, 2021.
A HIGHLY ENGAGED AND DESIRABLE CONSUMER

6.2 MM
total audience

$105,233
median HHI

51
median age

81%
own home

67%
made
IN-BOOK PROMOTIONAL PAGE

Deliver your message to passionate consumers looking for product information and promotional offers from our advertising partners.

**Promotion Opportunities**

**IN-BOOK:**
Promotion page in every issue (4x a year)

**STANDARD LISTING: ONE-SIXTH PAGE**
- Advertiser logo* and/or product shot
- Up to 40 words of promotional copy
- URL

**MATERIAL REQUIREMENTS:**
Logo (vector based preferred) or image (high-resolution, 300 dpi), 40 words of copy and URL

**MATERIAL DUE DATE:**
Two weeks prior to issue closing date

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Subject to change and cancellation. Participation and space available on a first come, first served basis. Content subject to Magnolia Journal approval. *Logo only, no tagline.
MRI STARCH

MRI Starch is an online syndicated print effectiveness rating service that measures accountability and engagement across leading consumer publications. Each issue of Magnolia Journal is measured, providing valuable marketing intelligence to our advertisers. Additionally, advertisers have the opportunity to ask proprietary questions.

HOW IT WORKS
Surveys are fielded online among issue-specific readers who are provided a series of visual prompts and associated questions. Respondents are asked about all full-run national ads, ¼ page or larger, in the selected issue. Questions include:

- **Noted**: Percentage of readers who recall seeing a specific ad
- **Brand Association**: Percentage of readers who recall seeing a specific ad and report being aware of the advertiser upon viewing the ad
- **Advertising Action Taken**: The percent of readers who recall seeing a specific ad and report taking action or planning to take action as a direct result, such as:
  - Looked for more information about product
  - Visited advertiser’s website
  - Clipped/saved ad
  - Recommended product to someone else
  - Have a more favorable opinion about advertiser
  - Considered purchasing product
  - Purchased product

CUSTOM STARCH QUESTIONS
Based on a specific media commitment, advertisers have the opportunity to further connect with Magnolia Journal consumers by submitting custom questions to collect more detailed information about a specific print campaign, elicit more in-depth consumer involvement information or gather additional insights.

Custom questions based on final advertising commitment. Questions are available on a first-come, first-served basis. Program subject to change and cancellation.
MAGNOLIA JOURNAL 2021 NATIONAL RATES

RATEBASE: 1,200,000

<table>
<thead>
<tr>
<th>PAGE RATES</th>
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<tbody>
<tr>
<td>FULL PAGE</td>
<td>$188,000</td>
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</table>

<table>
<thead>
<tr>
<th>PREMIUM PAGE RATES</th>
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<tbody>
<tr>
<td>COVER 2/P1</td>
<td>$432,400</td>
</tr>
<tr>
<td>COVER 2</td>
<td>$244,400</td>
</tr>
<tr>
<td>COVER 3</td>
<td>$206,800</td>
</tr>
<tr>
<td>COVER 4</td>
<td>$300,800</td>
</tr>
</tbody>
</table>

All rates are gross. Fractional Units have restrictions, please contact your Account Manager for details.
Named 2017 Magazine Launch of the Year by the MPA

AdAge

Named to Ad Age's 2019 Magazine A-List and one of Ad Age's 2017 Magazines of the Year

Adweek

Adweek's Annual Hot List

2019 Hottest Home Magazine
2018 Hottest Lifestyle Magazine
2017 Hottest Newcomer

FOLIO:

2018 Eddies: One Winning Submission

2017 Eddies: One Winning Submission

2017 Ozzies: Two Winning Submissions & Four Honorable Mentions
Joanna and Chip Gaines of HGTV’s Fixer Upper are conquering the world with their design know-how and Texas charm. The couple’s Magnolia Homes brand is on a meteoric rise with the addition of — wait for it — its very own magazine.

“I have never been more excited to type words like these words I am about to write for you now: Chip and Joanna Gaines of HGTV’s Fixer Upper are launching a magazine.”

“Your favorite weekend binge-watch is about to become its very own magazine.”
Magazine Trim Size: 8 1/4" x 10 7/8"

Binding: Perfect Bound

FILE TYPES AND DELIVERY:
- Submit PDF-X1a FILES via Ad Shuttle: https://www.adshuttle.com/Meredith
- For instructions on how to create a PDF-X1a go to: http://www.meredith.com/sites/default/files/PDFx1a_Guide2015_D2D.pdf
- Prepare files to Meredith's specs in accordance with SWOP specifications. If the below guidelines are not met, the color and quality of print reproduction may vary.

FILE SPECIFICATIONS/GENERAL GUIDELINES:
- Include/embed all fonts and artwork.
- Max density (total area coverage) is 300%
- Image resolution is 300 dpi, Line illustration is 2400 dpi.
- Convert any spot colors not intended to print as spot into CMYK. RGB elements must be converted to CMYK.
- Ad creative containing spot color, spot varnish or scent spots should be built as a 5/c file. Contact your portal contact listed below for extra upload directions.
- Files must be properly trapped.
- Limit file name to 24 characters including the extensions.
- Files must be single pages or spreads, no multipage files.
- Do not nest PDF files in other PDFs, EPS files in other EPSs.
- Do not use illegal characters such as "(/&*%$#@!'{}[]\",;: in file names.
- 5% minimum dot required to print highlight areas and square-up on edges with fade-off dot of 3% of each color.

DOCUMENT SETTINGS:
- Ads should be built at 100% trim size.
- Bleed ads, extend bleed to 1/8" beyond trim on all sides.
- Keep live matter within bleed safety dimensions on all sides.
- Borders must be a minimum of 3/8" wide within trim, plus 1/8" bleed. Press and bind allowed variance is up to 1/8" in either direction from trim and will result in varying border thickness.
- Registration and crop marks not required. If provided, registration black (100,100,100,100) should be limited to these marks only and must not exist inside the document trim or bleed. Offset marks .167" so not to touch live image or bleed areas. See PDF Guide link above.
- Spread Ads: Keep live matter 3/8" away from either side of center or 3/4" total across the gutter.

DOCUMENT SETTINGS Continued:
- For spread ads with a headline/creative crossing the gutter, contact the production department if the visual spacing between words or letters is critical.

FONTS:
- 4-color black type is not allowed.
- To create rich black use 100% K and 60% C.
- Free fonts or system fonts should not be used. If used, they must be outlined.
- Do not apply styles to basic fonts, use the actual font.
- 4-color type should not exceed 300% density.
- To avoid low-res (soft type) or 4-color black type, type should be set in InDesign or Illustrator and not in Photoshop.
- Reverse type should use a dominant color (usually 70% or more) for the shape of the letters and should be trapped when practical and not detrimental to the appearance of the job.
- Color or reverse type with colored background, and line art should not be less than .5 pts (.007") at the thinnest area. Single color type and line art should not be less than .3 pts (.004") at the thinnest area.

PROOFS:
- Meredith does not accept color proofs. SWOP proofing standards are used Press side for publication printing. Advertisers should calibrate their proofing devices to Industry SWOP Standards for Publication Printing. Refer to www.swop.org for additional information.

NOTES:
- Meredith does not make any changes to ads or files.
- Retention of materials is 13 months.

Material extensions, file specs and ad portal contact:
Chrystian Colin Hernandez
CCOLINHERNAN@quad.com
414-622-2888
MEREDITH CORPORATION—PRINT ADVERTISING TERMS AND CONDITIONS

The following are certain terms and conditions governing advertising published by Meredith Corporation (“Publisher”) in the U.S. print edition of The Magnolia Journal magazine (the “Magazine”), as may be revised by Publisher from time to time. For the latest version, go to www.meredith.com. For Publisher’s Digital Editions Advertising Terms and Conditions, go to http://meredithtabletmedia.com/sfp/terms-conditions.php. Submission of insertion order for placement of advertising in the Magazine constitutes acceptance of the following terms and conditions. No terms or conditions in any insertion orders, reservation orders, blanket contracts, instructions or documents that conflict with or alter these terms and conditions will be binding on Publisher, unless authorized in writing by a senior executive of Publisher.

AGENCY COMMISSION AND PAYMENT

1. Publisher may require payment for advertising upon terms determined by Publisher prior to publication of any advertisement.

2. Agency and advertiser are jointly and severally liable for the payment of all invoices arising from placement of advertising in the Magazine and for all costs of collection of late payment.

3. If an account is placed with a collection agency or attorney for collection, all commissions and discounts will be rescinded or become null and void and the full advertising rate shall apply.

4. Agency commission (or equivalent): fifteen percent (15%) of gross advertising space charges, payable only to recognized agents.

5. Invoices are rendered on or about the on-sale date of the Magazine. Payments are due within thirty (30) days after the billing date, with the following exceptions. For all advertising not placed through a recognized agent, payments at rate card rates must be received no later than the issue closing date. Prepayment is required if credit is not established prior to ten (10) business days prior to the issue closing date. All payments must be in United States currency.

6. No agency commission is payable, and Publisher will not grant any discounts, on production charges. Any discounts received by advertiser on ad space charges may not be applied to production charges.

7. Advertiser shall pay all international, federal, state and local taxes on the printing of advertising materials and on the sale of ad space.

CANCELLATION AND CHANGES

1. Publisher expressly reserves the right to reject or cancel for any reason at any time any insertion order or advertisement without liability, even if previously acknowledged or accepted. In the event of cancellation for default in the payment of bills, charges for all advertising published as of the cancellation date shall become immediately due and payable.

2. Advertisers may not cancel orders for, or make changes in, advertising after the issue closing date. Cancellation of orders or changes in advertising to be placed on covers, in positions opposite content pages, and for card inserts will not be accepted after the date thirty (30) days prior to the issue closing date. Cancellation of orders for special advertising units printed in the Magazine, such as booklets and gatefolds, will not be accepted after the date sixty (60) days prior to the issue closing date. In the event Publisher accepts cancellation after any of the foregoing deadlines, such acceptance must be in writing, and such cancellation may be subject to additional charges at Publisher’s discretion.

3. The conditions of advertising in the Magazine are subject to change without notice. Publisher will announce ad rate changes thirty (30) days prior to the closing date of the issue in which the new rates take effect. Orders for subsequent issues will be accepted at the then-prevaling rates.

CIRCULATION GUARANTEE

The Magazine is a member of the Alliance for Audited Media (AAM). The following rate base guarantee is based on the AAM’s reported circulation for the Magazine averaged over each six month AAM period, during the calendar year, in which advertising is placed. Publisher guarantees circulation to national advertisers by brand of advertised product or service. In the event the audited six (6)-month average circulation does not meet the guaranteed rate base, Publisher shall grant rebates to the advertiser in ad space credit only, which must be used within six (6) months following the issuance of audited AAM statements for the period of shortfall. Rebates will be calculated based on the difference between the stated rate base at time of publication and the AAM audited 6-month average. Publisher does not guarantee circulation to regional advertisers, and regional circulators reported by the AAM are used by Publisher only as a basis for determining the Magazine’s advertising rates.

PUBLISHER’S LIABILITY

1. Publisher is not liable for any failure or delay in printing, publishing, or circulating any copies of the issue of the Magazine in which advertising is placed that is caused by, or arising from, an act of God, accident, fire, strike, terrorism or other occurrence beyond Publisher’s control.

2. Publisher is not liable for any failure or delay in publishing in the Magazine any advertisement submitted to it. Publisher does not guarantee positioning of advertisements in the Magazine, is not liable for failure to meet positioning requirements, and is not liable for any error in key numbers. PUBLISHER WILL TREAT ALL POSITION STIPULATIONS ON INSERTION ORDERS AS REQUESTS. Publisher will not consider any objections to positioning of an advertisement after six (6) months after the on-sale date of the issue in which the advertisement appears.

3. The liability of Publisher for any act, error or omission for which it may be held legally responsible shall not exceed the cost of the ad space affected by the error. In no event shall Publisher be liable for any indirect, consequential, special or incidental damages, including, but not limited to, lost income or profits.

MISCELLANEOUS

1. Agency and advertiser jointly and severally represent and warrant that each advertisement submitted by it for publication in the Magazine including, but not limited to, those for which Publisher has provided creative services, contains no copy, illustrations, photographs, text or other content or subject matter that violate any law or infringe any right of any party. As part of the consideration and to induce Publisher to publish such advertisement, agency and advertiser jointly and severally shall indemnify and hold harmless Publisher from and against any loss, liability damages and related expenses (including attorneys’ fees) (collectively, “Losses”) arising from publication of such advertisements in all applicable editions, formats or derivations of the Magazine, including, but not limited to, (a) claims of invasion of privacy, violation of rights of privacy or publicity, trademark infringement, copyright infringement, libel, misrepresentation, false advertising, or any other claims against Publisher (collectively, “Claims”, or (b) the failure of such advertisement to be in compliance and conformity with any and all laws, orders, ordinances and statutes of the United States or any of the states or subdivisions thereof.

2. In the event the Publisher provides contests or sweepstakes management services, email design or distribution or other promotional services in connection with advertisements placed in the Magazine, agency and advertiser jointly and severally represent and warrant that any materials, products (including, but not limited to, prizes) or services provided by or on behalf of agency or advertiser will not result in any claim against Publisher. As part of the consideration and to induce Publisher to provide such services, agency and advertiser jointly and severally shall indemnify and hold harmless Publisher from and against any Losses arising from such materials, products or services, including, but not limited to, those arising from any Claims.

3. Publisher’s acceptance of an advertisement for publication in the Magazine does not constitute an endorsement of the product or service advertised. No advertiser or agency may use the Magazine’s name or logo without Publisher’s prior written permission for each such use.

4. The word “advertisement” will be placed above all advertisements that, in Publisher’s opinion, resemble editorial matter.

5. All pricing information shall be the confidential information of Publisher, and neither agency nor advertiser may disclose any such information without obtaining Publisher’s prior written consent.

6. This agreement shall be governed by and construed in accordance with the laws of the State of New York without regard to its conflicts of laws provisions. Any civil action or proceeding arising out of or related to this agreement shall be brought in the courts of record of the State of New York in New York County or the U.S. District Court for the Southern District of New York. Each advertiser and its agency consents to the jurisdiction of such courts and waives any objection to the laying of venue of any such civil action or proceeding in such courts.

ADDITIONAL COPY AND CONTRACT REGULATIONS

1. For advertising units less than full-page size, insertion orders must specify if advertisement is digest, vertical, square, or horizontal configuration. Insertion orders for all advertising units must state if advertisement carries a coupon.

2. Advertising units of less than ⅛ page size are accepted based on issue availability as determined by Publisher.

3. Requested schedule of issues of ad insertions and size of ad space must accompany all insertion orders. Orders and schedules are accepted for the advertising by brand of product or service only and may not be re-assigned to other products or services or to affiliated companies without the consent of Publisher.

4. Insert lineage contributes to corporate page levels based on the ratio of the open rate of the insert to the open national P4C rate.

5. If a third party either acquires or is acquired by advertiser during the term of an insertion order, any advertising placed by such third party in an issue of the Magazine that closed prior to the date of the acquisition will not contribute to advertiser’s earnings discounts.

REBATES AND SHORTRATES

Publisher shall rebate advertiser if advertiser achieves a higher spending level, resulting in the retroactive lowering of advertising rates, in comparison to the billed advertising rates. Rebate shall be in the form of a media credit to be applied against not-yet-paid media invoices. In the event that advertiser fails to achieve a spending level for which it has been billed, advertiser shall be short-rated and owe Publisher an additional sum based on the difference between the billed rates and higher rates.